

# **Cedar Park First United Methodist Church**

## **Endowment Committee Report – 2022**

### **Beginning and Ending Balances**

Endowment Fund Balance as of September 30, 2021: \$64,142.21

Endowment Fund Balance as of September 30, 2022: \$51,219.89

Net Annual Gain/Loss, \$: -12,922.32

Net Annual Gain/Loss, %: -20.1%

4% of the 3-Year Rolling Average as of October 31, 2022: \$2,314.11

### **Gifts Received in 2021/2022**

- No gifts received during this period

### **Distributions Made in 2021/2022**

- No distributions made during this period

### **How Endowment Funds are Invested**

Since June 2015, all Endowment Funds have been invested in the Texas Methodist Foundation (TMF) Balanced Fund, account #7777. Backed by strict investment policies and closely monitored by the TMF board of directors, TMF's Balanced Portfolio includes a mix of equities and interest earning investments. The Balanced Portfolio is designed for long-term growth and income.

### **Activities during 2022**

The committee met twice during 2022 to review fund performance and consider investment alternatives.

### **List Committee Members for 2022**

Peter Castles – Senior Pastor

Steve Howard – Finance Chair

Sergio Longoria – Trustees Chair

Carolyn Smith – Church Council Chair

Pam Clinch – term expires in 2023

Martha Orr – term expires in 2022

Richard Inzunza – term expires in 2024