

# **Cedar Park First United Methodist Church Endowment Committee Report – 2021**

## **Beginning and Ending Balances**

Endowment Fund Balance as of 30Sep20: \$53,810.48  
Endowment Fund Balance as of 30Sep21: \$64,142.21  
Net Annual Gain/Loss, \$: \$10,331.73  
Net Annual Gain/Loss, %: 19.2%  
4% of the 3-Year Rolling Average as of 30Sep21: \$2,146.98

## **Gifts Received in 2020/2021**

- \$2,000 received in December 2020 from CPFUMC General Fund

## **Distributions Made in 2020/2021**

- \$2,000 transferred in December 2020 to Youth Holy Land Trip Restricted Fund

## **How Endowment Funds are Invested**

Since June 2015, all Endowment Funds have been invested in the Texas Methodist Foundation (TMF) Balanced Fund, account #7777. Backed by strict investment policies and closely monitored by the TMF board of directors, TMF's Balanced Portfolio includes a mix of equities and interest earning investments. The Balanced Portfolio is designed for long-term growth and income.

## **List Committee Members for 2021**

Peter Castles – Senior Pastor  
Ron King – Finance Chair  
Sergio Longoria – Trustees Chair  
Carolyn Smith – Church Council Chair  
Pam Clinch – term expires in 2023  
Martha Orr – term expires in 2022  
David Gibbs – term expires in 2021