

## **Endowment Committee Report – 2016**

### **Beginning and Ending Balances**

Balance as of 30Sep15: \$34,564.67

Balance as of 30Sep16: \$37,962.14

Net Gain/Loss: +\$3,397.47

Net Gain Loss, %: +9.83%

### **Gifts Received in 2016**

none

### **How Endowment Funds are Invested**

All Endowment Funds are invested in the Texas Methodist Foundation Balanced Fund, account #7777. The TMF Balanced Fund is a mixture of US stocks, index funds and real estate investment trusts (40%), International stocks and real estate investment trusts (25%), bonds (18%), US and foreign bonds fund (7%) and the Methodist Loan Fund (10%). Details can be found at <https://www.tmf-fdn.org/loans-investing/church-and-institutional-investing/market-based-investments/>.

### **Distributions Made in 2016**

none

### **List of Officers and Committee Members**

Glenda Morrison – Endowment Committee Chair (also Finance Committee Chair)

Neil Howard – Vice Chair (also Church Council Chair)

Peter Castles – Pastor

Dan McNichol – Trustees Chair

Nancy Holmes – term expires in 2016

Staci Scott – term expires in 2017

Billy Dubler – term expires in 2018

### **Plans for the Coming Year (2017)**

The Endowment Committee will continue to monitor the Endowment Fund balance on a monthly basis by distributing the monthly statement to committee members. We also anticipate re-commencing grants from the Endowment Fund for CPFUMC ministry programs in 2017.

Neil M. Howard

Endowment Committee Co-Chair, 2015-2016