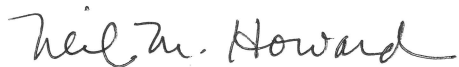


Endowment Committee Report – 2015

After several years of inactivity, the Cedar Park First UMC Endowment Committee was reconstituted and began meeting again in 2015. Meetings were held on 1Mar15 and 19Apr15.

Activities Accomplished

- In our 1Mar15 meeting we reviewed the general guidelines for the Endowment Fund, the balances of the various current Endowment accounts at TMF (7777 and 7739) and recent past history since 2009. Neil Howard was elected chair of the Endowment Committee for 2015 and Glenda Morrison was elected chair for 2016.
- Since there was 6 years of undistributed endowment grants, during the 1Mar15 meeting the Endowment Committee voted to grant \$10,000 from the Endowment Fund to the parking lot project.
- During the 19Apr15 meeting, the Endowment Committee voted to combine the two TMF accounts into one and invest that account in the TMF Balanced Fund. Due to inactivity of the Committee since 2009, the previous investment strategy had reverted to the Methodist Loan Fund with a very low interest rate (0.8%).
- The Endowment Committee continues to monitor the Endowment Fund balance on a monthly basis by distributing the monthly statement to committee members.
- We anticipate re-commencing grants from the Endowment Fund for ministry programs in 2016.
- The Endowment Fund balance as of 31Aug15 was \$37,408.43.



Neil M. Howard
Endowment Committee Chair