

Endowment Committee Report – 2017

Beginning and Ending Balances

Endowment Fund Balance as of 30Sep16: \$35,354.55

Endowment Fund Balance as of 30Sep17: \$42,692.20

Net Gain/Loss: +\$7,337.65

Net Gain/Loss, %: +20.75%

Gifts Received in 2017

none

Distributions Made in 2017

none

How Endowment Funds are Invested

Since June 2015, all Endowment Funds have been invested in the Texas Methodist Foundation (TMF) Balanced Fund, account #7777. Backed by strict investment policies and closely monitored by the TMF board of directors, TMF's Balanced Portfolio includes a mix of equities and interest earning investments:

40%	Wespath U.S. Equity Fund
25%	Wespath International Equity Fund
18%	Wespath Fixed Income Fund
7%	Wespath Inflation Protection Fund and
10%	TMF Methodist Loan Fund

The Balanced Portfolio is designed for long-term growth and income. It typically consists of permanent funds, like our Endowment Fund, with a minimum investment of \$25,000 for three years or more.

Activities in 2017

The Endowment Committee continues to monitor the Endowment Fund balance on a monthly basis by distributing the monthly TMF statement to committee members. We have benefitted by the general run-up in the stock market and a general increase in US economic growth following the election in November of 2016. From available data we created the history of the Endowment Fund balance since its inception in 2006. We also instituted a running calculation of "4% of the 3-year rolling average." From the Endowment guidelines, this is the annual amount of grants which can be made from the Endowment Fund. As of 30Sep17 this amount is \$1605.07.

List of Officers and Committee Members for 2017

Glenda Morrison – Endowment Committee Co-Chair (also Finance Committee Chair)

Neil Howard – Endowment Committee Co-Chair (also Church Council Chair)

Peter Castles – Pastor

Dan McNichol – Trustees Chair

Staci Scott – term expires in 2017

Billy Dubler – term expires in 2018

Carol Steussy – term expires in 2019

Plans for the Coming Year (2018)

The Endowment Committee will continue to monitor the Endowment Fund balance on a monthly basis by distributing the monthly statement to committee members. Since no grants were made in 2016 or 2017, we anticipate re-commencing grants from the Endowment Fund for CPFUMC ministry programs in 2018.

Neil M. Howard

7 October 2017

Neil M. Howard

Endowment Committee Co-Chair, 2016-2017